

**Village of Mamaroneck Budget Advisory Committee  
Meeting Agenda, Tuesday, September 6, 2022**

1. Approve prior meeting minutes.
2. Review Operating and Capital Budget YTD actuals.
3. Review updated Capital Budget template and final feedback for BOT.
4. Discuss Budget Committee's next steps for areas of focus and contribution.

# Introduction

Set the stage; recommended verbiage – for the Village Manager to provide

- The 5 year capital plan, prepared by the Village staff, includes all known capital projects
- This plan does not include any emergency situations, which will occur
- For fiscal year 2022/23, there are 62 projects:
  - The total estimated cost for the 62 projects is \$14 million
  - 28 projects have a priority 1 as designated by the Department Heads
  - The total estimated cost for the 28 projects is \$10 million
- Some of these projects will be funded by grants, and not Village debt service

# Project Selection Process

- The Village staff is proposing the projects on the following page be approved for the current fiscal year.
- The selection process was primarily based on:

## Examples of why – to be populated by the Village Manager

- Keeping the debt service level at approximately X% of the operating budget (% to be determined by the BOT)
- Department head and staff prioritization
- Overall project weighted ranking (see page 5)
- BOT prioritization
- “Doability” within timeframe based on available staff and monetary resources
- Use of external funding
- Available cash flow in unallocated general fund

# Recommended Projects

Project	Total Cost	Funding Source	Project Duration	Why This Project	Risk of Not Doing	Year Bonded

# Projected Debt Service for Recommended Projects

Fiscal Year	2022/23	2023/24	2024/25	2025/26	2026/27
Current Bonds Outstanding					
Plus New Bond issuance					
Less Retired Bonds					
Projected Total Bonds Outstanding					
Current Debt Service					
Plus New Debt Service					
Less Retired Debt Service					
Projected Total Debt Service					

# Weighting/Ranking Process

- To be filled in by the Village staff if this template or something similar is used