

Village of Mamaroneck Budget Advisory Committee Meeting Minutes: 4/9/19

The meeting was held at 7:30 pm in the Village Courtroom

Present were: John Campbell, Charles Guadagnolo, Ellen Hauptman, Bill Spiro, John Fall, Len Aubrey, Michael Kula (via phone), Agostino A. Fusco (Clerk-Treasurer), Dan Sarnoff (Assistant Village Manager), Dan Natchez (BOT Liaison), and Jerry Barberio (Village Manager)

Absent: None

Discussion:

- 1) Draft Budget reviewed, questions from Committee presented and clarification provided where possible
- 2) Various recommendations from Committee proposed and deliberated

Action:

Summary of recommendations to be provided to the Board of Trustees and reflected in the FY 2019-2020 Budget reflecting the following discussion points:

- 1) Framework to be established during 2019 that sets specific timeframes for the Budget to be completed and made available well in advance of the 2020 deadline.
- 2) The methodology and presentation of the Capital Budget requires further clarification, and as reflected suggests the need for long-term strategic planning and the development of a long-term (e.g. 10 year) capital plan.
- 3) In accordance with the Tentative FY2019-2020 Budget, it is strongly recommended that the Property Tax Levy Cap of 2.47% not be exceeded.
- 4) Estimated Fund Balance appropriations (i.e. use of "Reserves") of \$600,000 are encouraged in an effort to mitigate the risk of the Property Tax Levy Cap of 2.47% being exceeded, under the condition that the current Fund Balance is ultimately maintained by the end of the fiscal year in accordance with historical precedent.