

Local Law 3 of 2016

Local law 3 of 2016 to repeal Chapters 37 Investment Policy and 61 Procurement and Purchasing Policy, and making them “Reserved”

Be it enacted by the Board of Trustees of the Village of Mamaroneck, as follows:

Intent: It is the intent of the Mamaroneck Village Board of Trustees to streamline the process to review and update the Village’s Investment Policy, and the Procurement and Purchasing Policy, by deleting them from the Village Code, which is not necessary and which requires amendment by Local Law after a public hearing process, and enacting them instead by Resolution, through which they may be amended and updated in the future by resolution.

The following sections of the Mamaroneck Village Code are deleted in their entirety and the sections are noted as “Reserved”, as follows:

SECTION 1.

Chapter 37 entitled “Investment Policy” is deleted in its entirety, and the section is marked “Reserved” for future use.

SECTION 2.

Chapter 61 entitled, “Procurement and Purchasing Policy” is deleted in its entirety, and the section is marked “Reserved” for future use.

SECTION 3. SEVERABILITY

If any section, subsection, clause, phrase or other portion of this Local Law is, for any reason, declared invalid, in whole or in part, by any court, agency, commission, legislative body or other authority of competent jurisdiction, such portion shall be deemed a separate, distinct and independent portion. Such declaration shall not affect the validity of the remaining portions hereof, which other portions shall continue in full force and effect.

SECTION VI. EFFECTIVE DATE

This local law shall take effect immediately upon filing in the office of the New York State Secretary of State in accordance with section 27 of the Municipal Home Rule Law.